

News Release

FOR IMMEDIATE RELEASE

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NATIONAL MULTI HOUSING COUNCIL, KINGSLEY ASSOCIATES PARTNER ON NMHC 50

WASHINGTON, DC—The National Multi Housing Council (NMHC) announced today a new partnership under which well-respected industry research firm Kingsley Associates will conduct the NMHC 50 for the Council.

"For over two decades, the NMHC 50 has been the authoritative ranking of the 50 largest apartment owners and the 50 largest managers," said Doug Bibby, NMHC President. "It is a crucial industry resource, documenting the industry's evolution over time, providing analysis of trends within the apartment sector, and identifying up-and-coming new players. We look forward to partnering with Kingsley Associates to further enhance NMHC 50's value."

"Not only does Kingsley Associates bring their research expertise and survey capabilities to our flagship study," noted Bibby, "they also bring with them a deep level of insight into the apartment industry that makes them uniquely qualified for this partnership."

"We are extremely pleased to be partnering with NMHC on this important study," said Steve Kingsley, founder and president of Kingsley Associates. "The NMHC 50 is highly valued by apartment owners, managers and industry observers. Apartment executives hang on to their copies for years. We look forward to collaborating with NMHC to make this an even more valuable resource for the apartment industry for years to come."

The 2010 survey will launch in November 2009, and the final rankings and accompanying analysis will appear in the April issue of *National Real Estate Investor* magazine.

Firms that have not received survey invitations in the past and would like to participate can sign up at www.nmhc.org/Top50/Signup.cfm. Last year, a firm had to own 20,700 units or manage 23,730 units to make the NMHC 50 list.

To view last year's results, visit www.nmhc.org/goto/Top50.

About NMHC

Based in Washington, DC, NMHC is a national association representing the interests of the larger and most prominent apartment firms in the U.S. NMHC's members are the principal officers of firms engaged in all aspects of the apartment industry, including owners, developers, managers and financiers. Nearly one-third of Americans rent their housing, and over 14 percent live in a rental apartment. For more information, contact NMHC at 202/974-2300, e-mail the Council at info@nmhc.org, or visit www.nmhc.org.

About Kingsley Associates

The most successful firms in real estate rely on Kingsley Associates for cutting-edge business intelligence solutions. With a depth and breadth of insight unmatched in the industry, we bring thought leadership and passionate client service to every engagement. Kingsley Associates is a leader in real estate research initiatives such as resident satisfaction surveys, client perception studies, strategic consulting and operations performance benchmarking. For more information, contact Kingsley Associates at 770/908-1220 or visit www.kingsleyassociates.com.